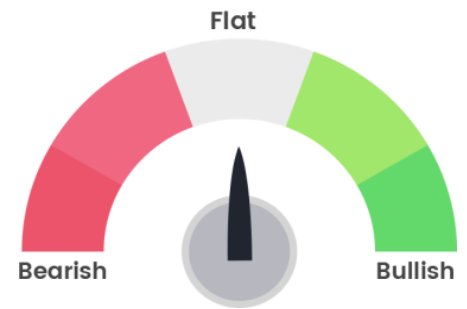


MORNING TECHNICAL RESEARCH REPORT

29 December 2025

INDIAN INDICES		
NIFTY F		
26,060	-146	-0.43%
BANK NIFTY F		
59,065	-342	-0.32%

GLOBAL INDICES					
DOW JONES		FTSE		NIKKEI 225	
48,711	-0.04	9,871	-0.19	50,550	-0.39
S&P 500		DAX		HANG SENG	
6,930	-0.03	24,340	0.23	25,945	0.49



MARKET REVIEW

- Equity benchmarks slipped into the red on Friday, as profit booking in a holiday-shortened week.
- The Nifty closed below the 26,050 mark, pulled down by losses in IT and auto stocks.
- The S&P BSE Sensex declined 367.25 points or 0.43% to 85,041.45. The Nifty 50 index lost 99.80 points or 0.38% to 26,042.30.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	26,060	26120	26200
	PIVOT	S1	S2
	26,080	26000	25940

BANK NIFTY	CLOSE	R1	R2
	59,065	59200	59400
	PIVOT	S1	S2
	59,100	58900	58750

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate Resistance at 26120. If Nifty closes above that, further upside can be expected towards 26200-26270 mark.
- On the flip side 26000-25940 will act as strong support levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate resistance is around 59200 levels on the upside and on a decisive close above expect a rise to 59400-59570.
- There is an immediate support at 58900-58750 levels.



Positive Stock

NBCC

CRAFTSMAN

IRCTC



Negative Stock

IEX

NUVAMA

UNOMINDA



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2230	2200	2215	2233	2248	2266
ADANIPTS	1487	1475	1481	1491	1497	1508
APOLLOHOSP	7156	7093	7124	7163	7195	7234
ASIANPAINT	2747	2710	2728	2761	2780	2813
AXISBANK	1228	1219	1224	1227	1231	1235
BAJAJ-AUTO	9065	8967	9016	9101	9149	9234
BAJAJFINSV	2018	1989	2003	2020	2034	2050
BAJFINANCE	1000	990	995	1003	1008	1017
BEL	398	391	395	401	405	411
BHARTIARTL	2105	2089	2097	2110	2118	2131
CIPLA	1506	1487	1496	1504	1513	1521
COALINDIA	402	396	399	404	407	412
DRREDDY	1269	1255	1262	1268	1276	1282
EICHERMOT	7324	7233	7279	7319	7365	7405
ETERNAL	282	277	279	282	284	287
GRASIM	2818	2791	2805	2822	2836	2854
HCLTECH	1661	1637	1649	1663	1675	1689
HDFCBANK	992	983	987	992	997	1002
HDFCLIFE	748	740	744	750	754	759
HINDALCO	873	856	864	870	878	883
HINDUNILVR	2285	2268	2277	2283	2292	2298
ICICIBANK	1350	1340	1345	1354	1359	1367
INDIGO	5074	5001	5037	5068	5104	5135
INFY	1656	1642	1649	1659	1666	1676
ITC	404	402	403	405	406	408
JIOFIN	297	294	295	298	299	301
JSWSTEEL	1094	1074	1084	1092	1102	1110
KOTAKBANK	2164	2143	2154	2164	2174	2184
LT	4047	4015	4031	4046	4062	4078
M&M	3623	3596	3609	3628	3642	3661
MARUTI	16596	16418	16507	16605	16694	16792
MAXHEALTH	1074	1060	1067	1075	1082	1090
NESTLEIND	1273	1241	1257	1267	1283	1293
NTPC	324	321	322	324	326	328
ONGC	235	232	233	234	236	237
POWERGRID	265	262	264	267	268	271
RELIANCE	1559	1551	1555	1558	1562	1565
SBILIFE	2019	1989	2004	2019	2035	2050
SBIN	966	961	964	967	970	974
SHRIRAMFIN	960	943	952	965	974	987
SUNPHARMA	1720	1693	1706	1722	1735	1751
TATACONSUM	1176	1168	1172	1176	1180	1184
TATASTEEL	169	167	168	169	170	171
TCS	3280	3242	3261	3291	3309	3339
TECHM	1612	1592	1602	1618	1628	1644
TITAN	3992	3859	3926	3966	4033	4073
TMPV	359	352	356	358	361	364
TRENT	4285	4220	4253	4296	4328	4371
ULTRACEMCO	11794	11685	11740	11797	11852	11909
WIPRO	266	264	265	267	268	270

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
JSWSTEEL	Buy	1086.7	1140	1068
SAGILITY	Buy	52.7	60	49.7
HINDOILEXP	Buy	156.5	165	152
ADANIPORT	Buy	1508.4	1555	1485
ASHOKA	Buy	177	186	169
ADANIENSOL	Buy	1005.4	1045	985
TRANSRAILL	Buy	604	640	586
DEEPAKNTR	Buy	1765.4	1855	1720

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